

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF CALIFORNIA**

In re: PRO SOCCER, INC.

§ Case No. 17-90768-SHR

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

Irma Edmonds, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$61,224.13</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>N/A</u>
Total Distribution to Claimants: <u>\$8,148.33</u>	Claims Discharged Without Payment: <u>N/A</u>
Total Expenses of Administration: <u>\$19,351.67</u>	

3) Total gross receipts of \$ 27,500.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$27,500.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	19,351.67	19,351.67	19,351.67
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	268,987.97	196,780.90	180,445.72	8,148.33
TOTAL DISBURSEMENTS	\$268,987.97	\$216,132.57	\$199,797.39	\$27,500.00

4) This case was originally filed under Chapter 7 on September 23, 2017.
The case was pending for 35 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 08/28/2020 By: /s/Irma Edmonds
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Inventory: Fixtures, hangers, apparel etc	1129-000	2,500.00
Lawsuit Pending: Pro Soccer vs David Gregorio	1149-000	25,000.00
TOTAL GROSS RECEIPTS		\$27,500.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
		None				
TOTAL SECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee Compensation - Irma Edmonds	2100-000	N/A	3,500.00	3,500.00	3,500.00
Trustee Expenses - Irma Edmonds	2200-000	N/A	418.72	418.72	418.72
Attorney for Trustee Fees (Trustee Firm) - HEFNER, STARK & MAROIS LLP	3110-000	N/A	15,342.00	15,342.00	15,342.00
Other - International Sureties, LTD	2300-000	N/A	13.66	13.66	13.66

Other - Rabobank, N.A.	2600-000	N/A	13.78	13.78	13.78
Other - Rabobank, N.A.	2600-000	N/A	11.97	11.97	11.97
Other - Rabobank, N.A.	2600-000	N/A	22.57	22.57	22.57
Other - Metropolitan Commercial Bank	2600-000	N/A	9.66	9.66	9.66
Other - Metropolitan Commercial Bank	2600-000	N/A	19.31	19.31	19.31
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$19,351.67	\$19,351.67	\$19,351.67

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Soccer Pro, Inc.	7100-000	0.00	155,577.86	155,577.86	7,025.38
2	AMERICAN EXPRESS BANK, FSB	7100-000	N/A	6,178.30	0.00	0.00
3	-2 Adolfo S. Gregorio	7100-000	225,000.00	24,867.86	24,867.86	1,122.95
4	Fresno Pro Soccer Sports Zone, Inc.	7100-000	0.00	10,156.88	0.00	0.00
NOTFILED	Lifang Liu	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Michael Macko, Esq.	7100-000	0.00	N/A	N/A	0.00
NOTFILED	STANISLAUS COUNTY SUPERIOR COURT	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Etan E. Rosen, Esq.	7100-000	43,987.97	N/A	N/A	0.00
NOTFILED	Sacramento County Superior Court	7100-000	0.00	N/A	N/A	0.00

NOTFILED	Lucy B. Gregorio	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Adolfo S. Gregorio	7100-000	0.00	N/A	N/A	0.00
NOTFILED	David Gregorio	7100-000	0.00	N/A	N/A	0.00
NOTFILED	Bowles Verna LLP	7100-000	0.00	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$268,987.97	\$196,780.90	\$180,445.72	\$8,148.33

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 17-90768-SHR
Case Name: PRO SOCCER, INC.

Trustee: (001050) Irma Edmonds
Filed (f) or Converted (c): 09/23/17 (f)
§341(a) Meeting Date: 11/20/17
Claims Bar Date: 04/12/18

Period Ending: 08/28/20

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Bank of the West Checking 9580	924.13	924.13		0.00	FA
2 Accounts Receivables	60,000.00	60,000.00		0.00	FA
3 Inventory: Fixtures, hangers, apparel etc	10,000.00	10,000.00		2,500.00	FA
4 Equipment: cash register, calculators	300.00	300.00		0.00	FA
5 Lawsuit Pending: Pro Soccer vs David Gregorio Case No 2011837	0.00	60,000.00		25,000.00	FA
5 Assets Totals (Excluding unknown values)	\$71,224.13	\$131,224.13		\$27,500.00	\$0.00

Major Activities Affecting Case Closing:

11/16/17- Referred to Howard Nevins for representation of transfer of monies to President of Corporation for half of business assets from wife in dissolution and civil suit.

1/10/18- Nevins communicating with Attorney Warda to determine if will work for estate on a contingency on a civil matter against various sports brands.

1/30/18- Jessica Dorn will be counsel for Corp president on dissolution matter and his retention of monies which may be property of estate as he received an "equalizing payment"

2/5/18- Wife of president of corporation offering \$4000 for estate interest in lawsuit, the offer is too low

2/22/18- Dorn requesting info on our position of MSA in dissolution

2/27/18- having issues finding buyer for remnant soccer items

3/19/18- Nevins having issues getting Warda to serve as counsel for the estate

4/4/18- reviewed email from Nevins to Dorn regarding dissolution payment

4/10/18-reviewed email from Nevins to Dorn regarding monies in dissolution-the court stated as follows: "Based upon the foregoing, the court finds the net amount owed by petitioner to equalize the division of the Fresno and Modesto Pro Soccer stores is \$56,991.13." The "foregoing" to which the court referred is his analysis of the business assets of the stores, assets the creditors of Pro Soccer had (and have) a right to be paid from.

4/11/18- emailed Warda regarding his interest in the case

5/23/18- Warda is not responding thus will not retain on case

7/6/18- Ex-wife offering \$12,000 to acquire lawsuit

8/1/18- reviewed revised settlement agreement on lawsuit

8/15/18- reviewed and signed settlement and motion to sell suit

9/6/18- sale motion granted

11/1/18 a soccer club may be interested in soccer items

1/11/19- drafted agreement to sell soccer items for \$2500. To prepare motion for sale

3/12/19- counsel for buyer of litigation seeks a letter which confirms that the consideration was paid and the settlement or purchase of claims is complete they are trying to dismiss the state court action.

4/2/19- Buyer of Soccer items collected property since court approved motion of sale

5/29/19- counsel for estate paid per court order

8/1/19- Trustee to file TFR

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 17-90768-SHR
Case Name: PRO SOCCER, INC.

Trustee: (001050) Irma Edmonds
Filed (f) or Converted (c): 09/23/17 (f)
§341(a) Meeting Date: 11/20/17
Claims Bar Date: 04/12/18

Period Ending: 08/28/20

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					

1/14/20 - Emails to creditors regarding documentation on proof of claims

Initial Projected Date Of Final Report (TFR): September 1, 2019

Current Projected Date Of Final Report (TFR): May 27, 2020 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 17-90768-SHR
Case Name: PRO SOCCER, INC.

Trustee: Irma Edmonds (001050)
Bank Name: Mechanics Bank
Account: *****3666 - Checking Account
Blanket Bond: \$32,099,078.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: REQUESTED

Period Ending: 08/28/20

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
08/06/18	{5}	Fresno Pro Soccer Inc	Sale of Lawsuit	1149-000	7,500.00		7,500.00
08/06/18	{5}	Pro Soccer Inc	Sale of Lawsuit	1149-000	5,000.00		12,500.00
08/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		13.78	12,486.22
09/19/18	{5}	Soccer Pro Inc	Sale of litigation claim	1149-000	12,500.00		24,986.22
09/28/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		11.97	24,974.25
10/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		22.57	24,951.68
01/10/19	101	International Sureties, LTD	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 01/10/2019 FOR CASE #17-90768, 2019 Bond Payment Bond #010648575	2300-000		8.76	24,942.92
01/15/19	{3}	CenCal Cosmos	Purchase of Soccer Apparel	1129-000	2,500.00		27,442.92
05/29/19	102	Hefner, Stark & Marois LLP	Attorney for Trustee Fees	3110-000		15,342.00	12,100.92
08/28/19		Transition Transfer Debit		9999-000		12,100.92	0.00
ACCOUNT TOTALS					27,500.00	27,500.00	\$0.00
Less: Bank Transfers					0.00	12,100.92	
Subtotal					27,500.00	15,399.08	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$27,500.00	\$15,399.08	

Form 2

Cash Receipts And Disbursements Record

Case Number: 17-90768-SHR
Case Name: PRO SOCCER, INC.

Trustee: Irma Edmonds (001050)
Bank Name: United Bank
Account: *****9881 - Checking Account
Blanket Bond: \$32,099,078.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: REQUESTED
Period Ending: 08/28/20

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
08/28/19		Transfer from 0061 to 9881	Transfer from 0061 to 9881	9999-000	12,100.92		12,100.92
01/28/20	10103	International Sureties, LTD	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 01/28/2020 FOR CASE #17-90768, Bond # 016048575	2300-000		4.90	12,096.02
02/05/20		Transfer from 9881 to 1582	Transfer from 9881 to 1582	9999-000		12,096.02	0.00

ACCOUNT TOTALS	12,100.92	12,100.92	\$0.00
Less: Bank Transfers	12,100.92	12,096.02	
Subtotal	0.00	4.90	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$4.90	

Form 2

Cash Receipts And Disbursements Record

Case Number: 17-90768-SHR
Case Name: PRO SOCCER, INC.

Trustee: Irma Edmonds (001050)
Bank Name: Metropolitan Commercial Bank
Account: *****1357 - Checking Account
Blanket Bond: \$32,099,078.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: REQUESTED
Period Ending: 08/28/20

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
02/05/20		Transfer from 4083 to 1357	Transfer from 4083 to 1357	9999-000	12,096.02		12,096.02
03/31/20		Metropolitan Commercial Bank	Bank and Technology Services Fee	2600-000		9.66	12,086.36
04/30/20		Metropolitan Commercial Bank	Bank and Technology Services Fee	2600-000		19.31	12,067.05
06/24/20	20104	Irma Edmonds	Dividend paid 100.00% on \$418.72, Trustee Expenses; Reference:	2200-000		418.72	11,648.33
06/24/20	20105	Irma Edmonds	Dividend paid 100.00% on \$3,500.00, Trustee Compensation; Reference:	2100-000		3,500.00	8,148.33
06/24/20	20106	Soccer Pro, Inc.	Dividend paid 4.51% on \$155,577.86; Claim# 1; Filed: \$155,577.86; Reference:	7100-000		7,025.38	1,122.95
06/24/20	20107	Adolfo S. Gregorio	Dividend paid 4.51% on \$24,867.86; Claim# 3 -2; Filed: \$24,867.86; Reference:	7100-000		1,122.95	0.00

ACCOUNT TOTALS	12,096.02	12,096.02	\$0.00
Less: Bank Transfers	12,096.02	0.00	
Subtotal	0.00	12,096.02	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$12,096.02	

Net Receipts :	27,500.00
Net Estate :	\$27,500.00

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****3666	27,500.00	15,399.08	0.00
Checking # *****9881	0.00	4.90	0.00
Checking # *****1357	0.00	12,096.02	0.00
	\$27,500.00	\$27,500.00	\$0.00